



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/

C-419-5270

October 22, 2019

The Company Secretary
Sapphire Textile Mills Limited
212, Cotton Exchange Building
I. I. Chundrigar Road
Karachi

Subject: **ISSUANCE OF RIGHT SHARES BY THE COMPANY**

Dear Sir,

In continuation of our letter No.PSX/ C-419-4816 dated September 30, 2019 and submission of the relevant documents/information as well as the correspondence exchanged on the subject.

We are pleased to convey our approval to the following schedule of credit/issuance of Letters of Right of the Company as submitted vide letter dated October 16, 2019 subject to compliance of the terms and conditions as communicated through our letter under reference and the procedures of Central Depository Company of Pakistan Limited (CDC) for induction of unpaid rights into CDS, notified by the Exchange vide Notice No. KSE/N-6387 dated November 02, 2009.

Schedule for issuance of Letter of Rights
Sapphire Textile Mills Limited (SAPT)

Book Closure: from 19th October to 25rd October 2019 (both days inclusive)

		Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Monday	28.10.2019
2	Dispatch of Letter of Right (LoR) to physical shareholders	Wednesday	30.10.2019
3	Intimation to Stock Exchange for dispatch of Physical Letter of Rights and Credit of Unpaid Right	Wednesday	30.10.2019
4	Commencement of trading of unpaid Rights on the Pakistan Stock Exchange Ltd	Thursday	31.10.2019
5	Last date for splitting and deposit of Requests into CDS	Wednesday	13.11.2019
6	Last date of trading of Rights Letter	Friday	22.11.2019
7	Last date for acceptance and payment of shares in physical/CDC form	Friday	29.11.2019
8	Allotment of shares and credit of book entry into CDS	Thursday	19.12.2019
9	Date of dispatch of physical shares certificates	Friday	27.12.2019



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A printed cancelled copy of Offer Letter of Right and Intimation Letter to be submitted to the Exchange for record along with a copy of Schedule 1 English & Urdu under Section 83 of The Companies Act, 2017 prior to their dispatch to the shareholders.

The Company shall comply with all the relevant requirements of law including Section 83 of the Companies Act, 2017 and the Chapter II of The Companies (Further Issue Shares) Regulations 2018, and any other laws/Regulations as may be applicable in this behalf.

The Exchange may impose any further condition(s) as may be deemed appropriate, while issue/trading in the letters of Right/Right Shares by the Company.

Sincerely yours,


MUHAMMED GHUFRAN
Deputy General Manager
Trading & TREC Holder's Affairs

Copy to:

1. The Executive Director (Enforcement), S.E.C.P. – Karachi & Islamabad
2. The Central Depository Company of Pakistan Limited
3. The National Clearing Company of Pakistan Limited
4. Pakistan Stock Exchange Limited – Acting Chief Regulatory Officer
5. General Manager – Trading & Trec Affairs
6. Manager – Finance & Accounts