

SAPPHIRE FINISHING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2012

	Share capital	Unrealised gain / (loss) on hedging instruments	Unappropriated profit	Total
	----- Rupees -----			
Balance as at June 30, 2010	920,000,000	0	469,651,214	1,389,651,214
Total comprehensive income for the year ended June 30, 2011				
Profit for the year	0	0	168,466,500	168,466,500
Other comprehensive income	0	1,688,558	0	1,688,558
	0	1,688,558	168,466,500	170,155,058
Balance as at June 30, 2011	920,000,000	1,688,558	638,117,714	1,559,806,272
Transaction with owners:				
Cash dividend @ 2.5% for the year ended June 30, 2011	0	0	(23,000,000)	(23,000,000)
Total comprehensive income for the year ended 30 June, 2012				
Profit for the year	0	0	455,781,805	455,781,805
Other comprehensive loss	0	(1,688,558)	0	(1,688,558)
	0	(1,688,558)	455,781,805	454,093,247
Balance as at June 30, 2012	920,000,000	0	1,070,899,519	1,990,899,519

The annexed notes 1 to 39 form an integral part of these financial statements.

Chief Executive

Director