

SAPPHIRE FINISHING MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2012

	Note	2012 Rupees	2011 Rupees
Sales and Services	24	11,249,147,277	10,838,349,405
Cost of Sales	25	9,795,256,371	9,830,417,233
Gross profit		1,453,890,906	1,007,932,172
Selling and Distribution Expenses	26	486,876,417	402,446,011
Administrative Expenses	27	58,869,982	48,026,917
Other Operating Expenses	28	48,116,930	54,042,261
Other Operating Income	29	(23,328,208)	(44,156,298)
		570,535,121	460,358,891
Profit from Operations		883,355,785	547,573,281
Finance Cost	30	317,522,112	265,889,921
Profit before Taxation		565,833,673	281,683,360
Taxation	31	110,051,868	113,216,860
Profit after Taxation		455,781,805	168,466,500
Earnings per Share - basic	32	4.95	1.83

The annexed notes 1 to 39 form an integral part of these financial statements.

Chief Executive

Director