SAPPHIRE FINISHING MILLS LIMITED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE, 2011

2011 2010 Rupees Rupees

PROFIT AFTER TAXATION 168,466,500 236,961,850

OTHER COMPREHENSIVE INCOME:

Unrealised gain / (loss) on remeasurement of forward exchange contracts

1,688,558 (701,920)

TOTAL COMPREHENSIVE INCOME FOR THE YEAR 170,155,058 236,259,930

The annexed notes 1 to 41 form an integral part of these financial statements.

CHIEF EXECUTIVE DIRECTOR