

SAPPHIRE FINISHING MILLS LIMITED
BALANCE SHEET
AS AT JUNE 30, 2012

Assets	Note	2012 Rupees	2011 Rupees
Non-Current Assets			
Property, plant and equipment	5	2,702,104,291	2,293,514,494
Intangible assets	6	6,913,192	895,200
Long term investment	7	854,000	854,000
Long term loans	8	6,746,465	1,811,900
Long term deposits		3,017,438	2,705,318
		2,719,635,386	2,299,780,912
Current Assets			
Stores, spare parts and loose tools	9	561,682,982	462,445,460
Stock-in-trade	10	1,597,921,159	2,162,211,839
Trade debts	11	595,098,688	543,385,318
Loans and advances	12	50,945,204	25,879,138
Deposits, Prepayments and other receivables	13	223,300,075	183,123,680
Tax refunds due from Government	14	116,034,491	80,544,893
Cash and bank balances	15	121,897,175	13,024,822
		3,266,879,774	3,470,615,150
Total Assets		5,986,515,160	5,770,396,062
Equity and Liabilities			
Share capital			
Authorised capital			
100,000,000 ordinary shares of Rs.10 each		1,000,000,000	1,000,000,000
Issued, subscribed and paid-up capital			
92,000,000 ordinary shares of			
Rs.10 each fully paid in cash	16	920,000,000	920,000,000
Unrealised gain on remeasurement of			
forward exchange contracts		0	1,688,558
Unappropriated profit		1,070,899,519	638,117,714
Shareholders' Equity		1,990,899,519	1,559,806,272
Deposit for shares	17	0	1,082,172
Non-Current Liabilities			
Long term loans	18	732,181,794	627,362,828
Staff retirement benefits - gratuity	19	8,934,209	4,532,920
		741,116,003	631,895,748
Current Liabilities			
Trade and other payables	20	1,243,871,238	1,039,162,190
Accrued mark-up / interest	21	61,356,814	68,114,743
Short term borrowings	22	1,690,430,173	2,277,932,571
Current portion of long term loans	18	148,400,034	79,686,070
Provision for Taxation		110,441,379	112,716,296
		3,254,499,638	3,577,611,870
Contingencies and Commitments	23		
Total Equity and Liabilities		5,986,515,160	5,770,396,062

The annexed notes 1 to 39 form an integral part of these financial statements.

Chief Executive

Director