STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2012

	Share capital	Reserve arisen upon de-merger	(Accumulated loss) / unappro-priated profit	Total
	---------------------------- Rupees ----------------------------			
Balance as at July 1, 2010	**100,000**	**-**	**(50,080)**	**49,920**
Issue of shares pursuant to scheme of arrangements for de-merger	196,875,000	-	-	196,875,000
Reserve arising on de-merger	-	169,280,000	-	169,280,000
Total comprehensive loss for the year	-	-	(1,730,554)	(1,730,554)
Balance as at June 30, 2011	**196,975,000**	**169,280,000**	**(1,780,634)**	**364,474,366**
Bonus shares issued during the year in ratio of 1 share for every 50 shares held	3,939,500	(3,939,500)	-	-
Total comprehensive income for the year	-	-	10,217,393	10,217,393
Balance as at June 30, 2012	**200,914,500**	**165,340,500**	**8,436,759**	**374,691,759**

The annexed notes 1 to 16 form an integral part of these financial statements.

Chief Executive **Director**